

Charity registration number 1197266

STANMORE JAFFERYS CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

STANMORE JAFFERYS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Merali Ms S Chagpar Mr Z Khimji Mrs S Tharoo Dr W Fazel Mrs S Harji Mr S Hamir Ms A Poptani	(Appointed 23 May 2023) (Appointed 27 September 2023)
Charity number	1197266	
Independent examiner	Primera Accountants Limited First Floor Spitalfields House Stirling Way Borehamwood WD6 2FX	
Management Committee	Mr S Merali Dr W Fazel Mr A Momin Mr S Virjee Mr M Daya Mr T Kanji Mr M Dato Mrs A Poptani Mrs S Govani Mrs S Meghji Mrs F D Rajabali Mrs F Z Hassan Ms B Lalji Mrs G Walji	Head of Gents Sports Gents Vice Sports Lead Gents Sports Secretary Gents Sports Assistant Secretary Gents Sports Treasurer Gents Head Sports Coordinator Gents Head of PR & External Funding Head of Ladies Sports Ladies Vice Sports Lead Ladies Sports Secretary Ladies Sports Assistant Secretary Ladies Sports Treasurer Ladies Sports Assistant Treasurer Ladies Committee Member

STANMORE JAFFERYS CIO

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STANMORE JAFFERYS CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the association's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objects, objectives and activities

The association's objectives are:

1. The promotion of community participation in healthy recreation for the benefit of the inhabitants of North London by the provision of facilities for playing sport.
2. To promote for the benefit of the inhabitants of North London and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
3. The promotion of religious harmony for the benefit of the public by: (but without prejudice to the generality of the foregoing):
 - Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.
 - Educating the public in different religious beliefs including an awareness of their distinctive features and their common ground primarily but not exclusively in the context of sport to promote good relations between persons of different faiths.
4. The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the association should undertake.

Achievements and performance

2023 was a momentous year in the history of Stanmore Jafferys, bar introducing new sports, running the usual sporting activities, putting in great tournaments and events, we also ran another successful AAWA campaign and participated in the 3rd version of the Unity Games that were held in Dubai over the Christmas period. See further details below:

STANMORE JAFFERYS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Ali Asghar Water Appeal (AAWA):

Stanmore Jafferys & WF-AID's partnership carried forward into its 5th year, with SJ once again hosting activities to raise money and awareness for the Ali Asghar Water Appeal - which is a WF Aid project that runs through the year.

This year, SJ successfully ran both the cycling and running sportives across ladies & gents, together in collaboration with our brethren from south of the river (Hyderi Sports). In addition, the flagship event for this year entailed a 'Walkathon' that we hosted in collaboration with The KSIMC of London at the Rugby Grounds. This event combined the sporting element of walking with the Azadari of our beloved Imam Husayn (AS) and we were blessed to host several Mawakib as well as a Majalis and Azadari program featuring our resident Aalim - Shaykh Anwar Jaffer as well as renowned Nawhakhwans (Mohammed Abbas Karim, Yusuf Okera & Abbas Haidar Lalji).

With the support of the community and various BUJUs we were able to host 1000+ people on the day and raised in excess of £75,000 for the water appeal.

Unity Games:

Early in 2023 - there was a significant amount of buzz within the community, rumour had it that there was going to be a 3rd edition of UG over the Christmas period. Confirmation duly arrived in May from the organisers. The response from our members was simply overwhelming, we received over 350 members who expressed their interest to participate and represent SJ & The KSIMC of London at these games.

However, due to the cap in the number of teams we could enter - and also due to the negotiations carried out between SJ & UG organisers, we were able to accommodate approximately 230 participants across all sports.

SJ was by far the largest contingent at the games accounting for about 20% of the total participants and this is before we add the members who travelled to support the playing contingent in Dubai.

We were also the only club/Jamaat that participated in every single sport that was on offer at the games - no mean feat considering we had only introduced padel (Gents) & throwball (Ladies) a few months before the games.

Our performance at the games was truly exceptional. Across the ladies & gents sports, in the team categories we made all finals with the exception of table tennis & cricket in the gents section & throwball in the ladies section.

Another resounding success was the performance of some of our younger athletes, who applied themselves brilliantly whilst competing in the open category and made various knockout rounds across the sports.

The full table of results is available below:



LADIES		
BADMINTON	OPEN	WINNERS
BADMINTON	40+	WINNER / RUNNER UP
FOOTBALL	OPEN	WINNER
NETBALL	OPEN	WINNER / RUNNER UP
TABLE TENNIS	OPEN	RUNNER UP
THROWBALL	OPEN	SEMI FINALIST



GENTS		
TENNIS	OPEN	WINNERS
VOLLEYBALL	PLATE	WINNERS
FOOTBALL	OPEN	RUNNERS UP
FOOTBALL	40+	RUNNERS UP
BADMINTON	OPEN	RUNNERS UP
VOLLEYBALL	CUP	RUNNERS UP
PADEL	PREMIERSHIP	RUNNERS UP
TABLE TENNIS	OPEN	SEMI FINALS
CRICKET	OPEN	ELIMINATOR

STANMORE JAFFERYS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Gents Sports:

2023 carried on from the resounding success of 2022, with a huge demand for our weekly sports across the range for both adults & youths. The bulk of our activities run at the maximum capacity and at the same time - for the 3rd year running, we added a new sport to our portfolio (padel tennis). We now offer 14 different sports to our members on a weekly basis, with the bulk of these being 'coach-led' sessions. Together with these activities we also ran the SJRS Tournament (which is a flagship SJ event).

SJRS 2023:

Run over the May Bank Holiday weekend - this was no ordinary event as we combined the sporting element together with our first ever 'Eid Fair'.

The tournament was a resounding success with over 400 participants from across the COEJ Jamaats participating across 4 different racket sports.

On the Bank Holiday Monday the festival culminated with the Eid Fair which we hosted in conjunction with The KSIMC of London which saw over 1,200 members of the community attend and enjoy the various stalls & food vendors on offer.

The highlight of the Eid Fair was the collaboration with Hand on Heart whereby the community came together to assemble 300 essential homeless packs which were distributed within the Slough area later on the same day.

The event also witnessed a host of local politicians who visited and were visibly impressed with both the Sporting and Community element of the day and praised Stanmore Jafferys in their efforts to bring the local community together.

SJ takes immense pride in the efforts of all our volunteers, well-wishers & Sports Coordinators who put on a truly memorable event for the members of our community.

Padel:

2023 witnessed the '14th' sport added to the portfolio with the addition of Padel. We are blessed to have two passionate individuals in Mustafa Walji & Abbas Dhalla who are the 'pioneer' coordinators and run the sport with dedication and passion to provide our members with an exceptional experience. We witnessed unprecedented demand for the sport, with each and every session being oversubscribed, this commitment culminated in SJ taking 6 pairs (12 players) to the UG tournament - whereby 2 of the pairs made the semi-finals and the pairing of Abbasali Merali & Sameer Kanji making the final. Inshallah the plan is to grow the sport further in 2024.

Running:

The year started with the Annual 'Teams' Challenge, about 100 gents members participated covering 3,500KM, over 1,050 activities over 28 days.

In March, SJ partnered with WiH to provide support and training to over 25 runners as they trained for the Wimbledon Half Marathon in May.

As we moved into the Summer months, SJ running was instrumental in planning the annual AAWA sportive (see details above), and as part of the campaign we had 50 runners participate in the Big Half through the community spaces that we managed to secure.

STANMORE JAFFERYS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Ad-Hoc:

As in the norm, we hosted several internal and external tournaments across the gents side:

Cricket Bonanza - Hosted at Kenton CC in June with teams from SJ, Leicester and Birmingham, we witnessed an all SJ Final, with the 'A' team prevailing and winning the final. Another brilliant tournament put on by Mohamed Vasi Shaikh and his team.

Community Cup - For the 4th year running, 'Uncle' Mo Valji and his team hosted what is now one of the most sought out tournaments in the SJ calendar - The Adults Football Community Cup. With over 150 participants across 14 teams - the event was a resounding success. For further information please visit the gents website for a full review of the event. The 2024 version promises to be the biggest and best one yet!

Father & Son Badminton Tournament - Hosted in November at Aldenham School the Father & Son is another event earmarked by our members. Hosted over two nights on the last weekend of November, we witnessed a brilliant tournament and would like to place on record our thanks to Mustafa Muraj and his team for continuing to provide a platform for our members.

MAMT (Boys Football) - Hosted by Zainabiya Sports Club Milton Keynes, SJ entered a number of teams across each age category, and brought home trophies in the following school years:

- Reception & Year 1
- Year 2 & Year 3
- Year 10 & Year 11

MAMT (Volleyball) - Hosted by Husaini Sports Club of Peterborough, the tournament was classified as a 'Championship' Tournament, where SJ entered five teams. Three of our teams made the Cup Event, with the SJ All Stars prevailing by beating both Leicester teams in the semi finals and final. SJ Legends team made the final of the plate event, narrowly losing out to Birmingham. Another successful tournament for SJ, which paved the way for a brilliant performance by the teams at the Unity Games in December - the theme primarily being around promoting some of our promising youth players into the A and B teams.

2023 also saw a number of sports coordinators bow out with new members replacing them, thus ensuring continuity across the club and maintaining the high standards that we offer all our members on a weekly basis.

Mohamedali Datoos stepped down as the head of the SJRS team and to consolidate we have separated out each racket sport to run individually.

Muzzaffar Lalji and Mustafa Muraj also stepped down from their roles as coordinators of adults and youth badminton respectively, to be replaced by Faiyaz Kassam - who takes over the entire badminton portfolio.

Mohamed Jabir Merali also stepped down as SJVB coordinator to be replaced by Kumail Khaki.

Sajjad Meghjee also stepped up to lead SJ Cycling.

At this juncture, we would like to thank all our outgoing sports coordinators for their hard work, selflessness & dedication towards serving the community and our beloved club. We wish them all the best and hope to see them at the weekly sessions!

STANMORE JAFFERYS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Ladies Sports:

2023 continued from the success of the previous year with 10 sports continuing to be offered to our members - adults and youth alike. Once again, we held many events during weekly sessions including Mother & Daughter and 'Just a Normal' Netball Tournaments and the SJ Football World Cup. We also held (twice in 2023) the ever popular Seniors Sports Day for the KSIMC of London (Hujjat) ladies seniors which has become a highlight of their year.

Marhaba – A Festival of Sport (Rackets):

Another year, another unforgettable Marhaba. This time, over one weekend in July, we held the rackets festival with over 280 participants, 40 volunteers and 150 spectators on site in what was our biggest event to date. The weekend saw 713 incredible games, 96 worthy trophy recipients, 25 separate tournaments, 3 sports and 1 community coming together in the spirit of rackethood and we are truly humbled by the feedback we received. The standout statistic was that we had 90 participants from external Jamaats across the UK and Europe - a number that we have been seeking to increase year on year. The event was a resounding success and we look forward to this flagship brand continue to flourish.

Adhoc:

Ramadhan Sports - held for the first time since 2019, this event was a sellout with 250 ladies in attendance to either participate in badminton, netball, football, pilates or carrom; or spectate the wonderful talent and games on offer. It was evident that this much loved event had been missed over the Covid period and we were excited to host it once again.

Ramadhan also saw a volleyball tournament and fitness sessions - both first time initiatives that were hugely successful.

MAMT - Ladies MAMT also returned for the first time post pandemic with a 'blind date' badminton concept well as netball, scrabble, swimming and yoga. SJ Shooting Stars returned winners of netball beating MSC Birmingham in the final. SJ also came runners up in scrabble and won the badminton singles and doubles categories. U16 MAMT also returned hosted in Birmingham. SJ returned winners across both netball categories and two football categories, coming runners up in the third football category.

Badminton League - In preparation for Marhaba, we ran an inaugural 7-week internal badminton league taking place weekly at Queens School. We had 14 pairs in the lower intermediate category and 13 pairs in the higher intermediate/advanced category. The quality of games was outstanding and perfect preparation for the Marhaba Festival.

The Big Half Marathon - For the first time, SJ Running received community places for The Big Half which took place on the streets of London in September. Amazingly, we had 20 ladies represent SJ and all completed the half marathon on what was an unusually hot September day. This shows the strength of running amongst the ladies contingent and we are proud of all participants.

Financial review

The total funds received during the period was £381,455. The membership income and sponsorships accounted for approximately 18% of total income. The total funds expended during the period was £380,942.

The Statement of Financial Activities for the period shows a net surplus of £513.

We are grateful to the members, partners, sponsors and donors who have continued to support the club financially during this difficult year and we have taken this into account in continuing to provide sports and activities at subsidised rates for the year 2024 where possible.

STANMORE JAFFERYS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy:

It is the policy of the association that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months operational expenditure, which amounts to £9,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The Trustees continue to remain aware of the ongoing cost of living challenges which lie ahead and are committed to providing affordable, subsidised sporting activities. Very minor price rises have been implemented for 2024 however, these have been put in to cover some of the rising costs the club faces. Membership fees for 2024 were frozen at pre-pandemic levels and local and national grants and subsidies are being sought to bolster the clubs finances and offering and enable us to invest in our members, volunteers and coaches.

Despite some tough conditions, the trustees remain confident that the club will make further progress and prosper with the full range of sports available to its members.

We are also actively looking at sporting venues to be able to secure some of our own facilities, and as part of this exercise we have secured the use of the 2nd Floor of WF House at Hujjat Harefield with the primary aim to provide sporting and social activities for all our members across the age range spectrum. We successfully hosted club nights over the Holy Month of Ramadhan, with each night attracting over 200 members each.

Structure, governance and management

The association is governed by the constitution and was recognised by the Charities commission as a Charitable Incorporated Organisation (CIO) on 21st December 2021.

The trustees of Stanmore Jafferys CIO, acting as a board, carry the responsibility of complying with the requirements of the constitution.

The trustees meet quarterly and defer operational details and day to day management of the club to the management committee which meets more regularly.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Merali

Ms S Chagpar

Mr Z Khimji

Mrs S Tharoo

Mr S Allibhai

(Resigned 22 May 2023)

Dr W Fazel

Mrs S Harji

Mr S Hamir

(Appointed 23 May 2023)

Ms A Poptani

(Appointed 27 September 2023)

Additional trustees may be appointed by the members or at the discretion of the trustees in accordance with the constitution. At any one time there must be a minimum of seven trustees and a maximum of twelve trustees.

None of the trustees has any beneficial interest in the CIO.

STANMORE JAFFERYS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

Shane Merali

Mr S Merali
Trustee

19 April 2024

Shane

Ms S Chagpar
Trustee

STANMORE JAFFERYS CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANMORE JAFFERYS CIO

I report to the trustees on my examination of the financial statements of Stanmore Jafferys CIO (the association) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sadikali G Premji (FCCA)
Primera Accountants Limited

First Floor Spitalfields House
Stirling Way
Borehamwood
WD6 2FX

Dated: 19 April 2024

STANMORE JAFFERYS CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	116,244	119,386
Charitable activities	4	265,211	204,228
Investments	5	-	7
		<hr/>	<hr/>
Total income		381,455	323,621
		<hr/>	<hr/>
Expenditure on:			
Raising funds	6	2,630	7,748
Charitable activities	7	378,312	304,668
		<hr/>	<hr/>
Total expenditure		380,942	312,416
		<hr/>	<hr/>
Net income and movement in funds		513	11,205
Reconciliation of funds:			
Fund balances at 1 January 2023		11,205	-
		<hr/>	<hr/>
Fund balances at 31 December 2023		11,718	11,205
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STANMORE JAFFERYS CIO

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	3,061		2,330	
Cash at bank and in hand		86,542		12,062	
		<u>89,603</u>		<u>14,392</u>	
Creditors: amounts falling due within one year	13	77,885		3,187	
		<u>77,885</u>		<u>3,187</u>	
Net current assets			11,718		11,205
			<u>11,718</u>		<u>11,205</u>
The funds of the association					
Unrestricted funds			11,718		11,205
			<u>11,718</u>		<u>11,205</u>

The financial statements were approved by the trustees on 19 April 2024

Shane Merali

Mr S Merali
Trustee

Shane

Ms S Chagpar
Trustee

STANMORE JAFFERYS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Stanmore Jafferys CIO is a CIO with the objective of promoting community participation in healthy recreation for the benefit of the inhabitants of North London by the provision of facilities for playing sport.

1.1 Accounting convention

The financial statements have been prepared in accordance with the association's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The association is a Public Benefit Entity as defined by FRS 102.

The association has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the association.

1.4 Income

Income is recognised when the association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

STANMORE JAFFERYS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's balance sheet when the association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the association's contractual obligations expire or are discharged or cancelled.

STANMORE JAFFERYS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	46,213	43,795
Membership income and sponsorships	70,031	75,591
	<u>116,244</u>	<u>119,386</u>

4 Charitable activities

	Weekly Sports & Events 2023 £	AAWA Income 2023 £	Total Weekly Sports 2023 £	Weekly Sports & Events 2022 £	AAWA Income 2022 £	Total 2022 £
Income from charitable activities	205,016	60,195	265,211	117,653	86,575	204,228
	<u>205,016</u>	<u>60,195</u>	<u>265,211</u>	<u>117,653</u>	<u>86,575</u>	<u>204,228</u>

STANMORE JAFFERYS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	-	7

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	2,630	7,748

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Weekly Sports & Events	112,517	75,969
Venue Hire	97,471	88,706
Equipment & Kit Purchase	63,697	16,362
AAWA Expense	60,195	86,576
	333,880	267,613
Share of support and governance costs (see note 8)		
Support	44,432	37,055
	378,312	304,668
Analysis by fund		
Unrestricted funds	378,312	304,668

STANMORE JAFFERYS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Catering	19,041	21,848
IT Software & Consumables	8,477	3,110
Website costs and marketing	7,017	5,174
Insurance	1,952	2,338
Workshops, Education & Training - Tutor/Seminar costs	885	287
Professional registrations/subscriptions	60	74
Accountancy fees	1,000	1,000
Other admin expenses	2,120	3,224
Bank charges	3,880	-
	<u>44,432</u>	<u>37,055</u>
Analysed between:		
Charitable activities	<u>44,432</u>	<u>37,055</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the association during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	670	42
Prepayments and accrued income	2,391	2,288
	<u>3,061</u>	<u>2,330</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	60,195	-
Accruals and deferred income	17,690	3,187
	<u>77,885</u>	<u>3,187</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	11,205	381,455	(380,942)	11,718
	<u>11,205</u>	<u>381,455</u>	<u>(380,942)</u>	<u>11,718</u>
Previous period:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	-	323,621	(312,416)	11,205
	<u>-</u>	<u>323,621</u>	<u>(312,416)</u>	<u>11,205</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).